CEO Statement

Abdulaziz Mohammad AlOnaizan
Chief Executive Officer

Dear Shareholders and Valued Customers,

Throughout 2025, we focused on strengthening our foundations, deepening customer trust, and advancing digital leadership, guided by our vision and aligned with the objectives of Vision 2030.

A stronger platform for value creation

In 2025, the Bank translated its strategic ambitions into strong financial results. Net income after zakat grew by 9% to reach ⃁ 3,049 million. This performance was driven by an improved asset base, which increased by 12% to ⃁ 172,972 million, alongside customer deposits growth of 9% to ⃁ 132,879 million. Our financing portfolio expanded by 12% to ⃁ 122,188 million, while total equity recorded a notable increase of 28% to ⃁ 21,356 million.
Among the year's key milestones was the increase of the Bank's capital to ⃁ 15 billion and the successful issuance of USD 650 million in Additional Tier 1 sukuk under a USD 2 billion sukuk program. These strategic steps strengthened our liquidity position, enhanced capital flexibility, and expanded access to diversified and competitively priced funding sources, supporting the Kingdom's economic momentum.

Strategic and Operational Excellence

We entered 2025 with a clear priority: strengthening resilience while enabling growth. Throughout the year, our core business segments continued to deliver on their objectives.

This resulted in tangible outperformance across several areas, particularly in mortgage financing, which exceeded market growth. We continued to support homeownership objectives through programs of the Real Estate Development Fund (REDF), enhanced offerings

Our financing portfolio expanded

12%
to
⃁122,188
Million

for affluent customer segments,

and sustained support for small and medium enterprises through tailored financial solutions that promote financial inclusion and economic diversification.

Our digital agenda focused on outcomes that deliver simplicity and security. We expanded our payments ecosystem by launching new product features, while the Travel Pass Credit Card received recognition from VISA as the "Best Innovative Product of 2025." The launch of the new Albilad App marked a significant milestone, delivering a modern, seamless design with advanced security features.

We also prioritized future-ready financing solutions by expanding digital financing and developing technology-enabled supply chain finance solutions. At the same time, Treasury operations delivered strong investment performance and introduced new hedging solutions to support corporate clients amid global market volatility

Operational Resilience and Information Security

Operational resilience remains a cornerstone of the Bank's competitive advantage. We upgraded our core infrastructure, fully activated the Bank's Tier 4 data center—commissioned at the end of 2024—and expanded automation across high-volume activities. Full operation of the advanced data center and regular bank-wide disaster recovery testing ensured continuous readiness and 24/7 availability. In parallel, we transitioned our cybersecurity approach from reactive response to a proactive, intelligence-driven model. Full compliance with the standards of the Saudi Central Bank and the National Cybersecurity Authority further strengthened our digital security posture, reinforcing our digital leadership based on trust, resilience, and regulatory compliance.

Our People and Sustainability

Behind every achievement is our exceptional human capital—our ambassadors—who are the foundation of our journey and sustainable growth. In 2025, we expanded learning and development programs, strengthened leadership development and succession planning, and ensured that the vast majority of candidates for leadership roles are nationally developed talents nurtured within the Bank.

We also reinforced the concept of financial well-being through the enhancement of the Incentive Savings Program, which achieved unprecedented participation rates, reflecting growing financial awareness and confidence among our people. We will continue investing in our workforce, convinced that their well-being, professional growth, sustained engagement, and capability development are essential pillars for achieving our strategic objectives and long-term impact.

Among our most impactful contributions in 2025 was the expansion of the Albilad Verse Center as a flagship initiative under the #Albilad_Mubadarah, empowering the next generation with practical financial knowledge and innovation skills. Through hands-on educational experiences and interactive programs, the center equips youth with the mindset and capabilities required to confidently participate in a changing financial environment, supporting human capital development in line with Vision 2030.

Our commitment to social initiatives remains integral to our identity—from supporting national giving through the Ehsan Platform to promoting financial literacy via our digital channels—ensuring that our growth contributes to a more inclusive, resilient, and cohesive society.

Recognition of Achievement

Our progress received recognition at multiple levels. In 2025, the Bank was ranked among the Top 100 Companies in the Middle East by Forbes and selected among the Top 10 brands in social responsibility in the Kingdom, reflecting our purpose-driven innovation and impact-oriented service.

Looking Ahead

In 2026, the Bank will focus on disciplined execution of its updated strategy, expanding AI-enabled digital services, strengthening support for the MSME sector, and elevating governance and sustainability standards. Our commitment remains focused on delivering greater value, a simpler experience, and sustainable excellence that reinforces customer trust and loyalty.

In conclusion, I extend my sincere gratitude to the Custodian of the Two Holy Mosques and His Royal Highness the Crown Prince and Prime Minister—may Allah preserve them—for their wise leadership and continued support for the development of the financial sector. I also thank the Ministry of Finance, the Ministry of Commerce, the Capital Market Authority, and the Saudi Central Bank for their ongoing efforts to enhance financial system stability.

I would also like to express my deep appreciation to our customers, partners, and shareholders for their trust and continued support of our mission.

My sincere thanks extend to the Board of Directors for their strategic guidance, which has been instrumental in driving our progress and innovation, and to the management team and all ambassadors of the Bank for their dedication and efforts, which have been central to our success.