Chairman's Statement

Nasser Muhammad AlSubeaei
Chairman of the Board of Directors

Dear Shareholders and Valued Customers,

It is an honor for me, and on behalf of my fellow Board members, to present to you the Bank's Annual Report for the financial year ended 31 December 2025, under the theme "Shaping Tomorrow's Possibilities."

This theme reflects our conviction that the Bank's role extends beyond achieving today's objectives to preparing for the future by building digital and operational capabilities that ensure sustainable value creation for generations to come.

Resilience Amidst Transformation

In 2025, the Saudi economy demonstrated solid resilience, continuing its steady upward trajectory despite global macroeconomic fluctuations, driven by the strength of the non-oil sector and the accelerated execution of Vision 2030 initiatives. During this period, the Bank continued to perform as a key contributor to this national journey by aligning its strategic priorities with the Kingdom's mega-projects, housing initiatives, and the empowerment of small and medium enterprises.

Sustainable Financial Performance

The Bank's financial performance in 2025 reflects our disciplined approach and the effectiveness of our business model. Net income after zakat increased by 9% compared to the previous year, continuing a trajectory of sustainable profitability to reach ⃁ 3,049 million. To further strengthen our financial position and support our growth plans, the Bank increased its capital to ⃁ 15 billion and successfully completed the issuance of Additional Tier 1 sukuk. These steps enhanced the Bank's financial resilience, liquidity, and flexibility, enabling efficient and sustainable funding of the financing portfolio

Net Income after zakat increase by

9%

and participation in major national projects. This performance was supported by continued investment in human capital, product development, and technology infrastructure, contributing to accelerated growth, enhanced customer experience, and improved operational efficiency.

Commitment to Governance and Sustainable Impact

Our progress is underpinned by strong governance and a firm commitment to sustainability. During 2025, we strengthened responsible banking practices that support national priorities and ensure long-term value creation for all stakeholders.
Our commitment to society also continued to expand through the #Albilad_Initiative, which encompassed 104 initiatives, alongside tangible contributions to community causes, including donations of ⃁ 1 million each to the Ehsan Platform and the Fund for Martyrs, Injured, Captives, and Missing Persons. Under this initiative, the Bank maintained its social and environmental presence by supporting thousands of beneficiaries during the month of Ramadan, expanding financial awareness among younger generations through the Albilad Verse Center, and contributing to environmental protection through extensive mangrove tree-planting campaigns along the Red Sea coast.

Our Outlook

Looking ahead to 2026 and beyond, the Bank will continue—God willing—to focus on three core pillars: disciplined risk oversight, strategic alignment with Vision 2030 programs, and the pursuit of digital excellence. Building on the digital foundations strengthened in recent years, including upgraded customer engagement platforms and enhanced technology infrastructure, the Bank is well positioned to unlock new horizons in serving its customers and the wider community.
In conclusion, on behalf of the Board of Directors and all ambassadors of the Bank, I extend my deepest gratitude to the Custodian of the Two Holy Mosques and His Royal Highness the Crown Prince and Prime Minister—may Allah preserve and guide them—for their continuous support and wise leadership that drive development and prosperity. I would also like to express my sincere appreciation to the Ministry of Finance, the Ministry of Commerce, the Saudi Central Bank, and the Capital Market Authority for their dedicated efforts in supporting the stability of the financial sector.

With the commencement of a new Board cycle effective April 2025, we extend our sincere thanks to outgoing Board members for their valuable contributions and welcome the newly appointed members, whose expertise and vision will support our continued journey toward sound governance and sustainable growth.

Finally, we extend our heartfelt thanks to our customers, shareholders, and partners for their trust and continued support, which inspires us to pursue innovation and excellence.