Our History

Established in 2004, Bank Albilad was the Kingdom's 11th bank.

The original shareholders to invest in the Bank were 8 of the country's leading money exchangers: Mohammad & Abdullah AlSubeaei Exchange Co., Heirs of Abdulaziz bin Sulaiman AlMugairin, AlRajhi Trading Exchange Est., AlRajhi Trading Est., Mohammad Salih Sayra Est., Abdulmohsen AlOmari Est., Yousef Abdulwahab Numatallah Co., and Ali Hazaa' & Partners for Trading & Exchange. These shareholders contributed ⃁1.5 billion towards Bank Albilad, while the public also paid ⃁1.5 billion. The shareholders' experience and expertise have proven extremely beneficial for the Bank's progress.

Since listing, it has expanded substantially through deposits, financing, and remittances. Bank Albilad owns Albilad Investment Company, which undertakes investment and asset management activities. It also owns Albilad Real Estate Company Ltd, which provides real estate-related services for customers. In addition to Enjaz Payment Services Company, which is fully licensed by the Saudi Central Bank as a Major Electronic Money Institution, Dufaa finance company under license and Financial Solutions Company for investment.

These shareholders contributed SAR 1.5 billion towards Bank Albilad, while the public also paid SAR 1.5 billion in 2004