

Board of Directors

The Board of Directors is composed of ten members¹⁴, who were elected at the extraordinary general assembly meeting held on 11/04/2022 AD, for a three-year term starting on 17/04/2022 AD and ending on 16/04/2025 AD:

A) Members of the Board of Directors

#	Name	Post	Classification
1	Mr. Nasser Mohammed AlSubeaei	Chairman of the Board of Directors	Non-Executive
2	Mr. Adeeb Mohammed Abanumai	Vice Chairman	Independent
3	Dr. Zeyad Othman Alhekail	Member	Independent
4	Mr. Abdulaziz Mohammed AlOnaizan	Member – Chief Executive Officer	Executive
5	Mr. Khalid Abdulrahman AlRajhi	Member	Non-Executive
6	Mr. Nasser Suleiman Al-Nasser	Member	Independent
7	Mr. Mohammed Abdulrahman AlRajhi	Member	Non-Executive
8	Mr. Haitham Mohammed Al-Fayez	Member	Independent
9	Mr. Muadh Abdulrahman Al-Husseini	Member	Independent
10	Mr. Haytham Sulaiman AlSuhaimi	Member	Non-Executive

¹⁴ As per Article 15 of the Bank's bylaws, the company will be overseen by a Board of Directors comprising (11) eleven members. Paragraph (B-1) of Article (17) states that the Board of Directors must be composed in accordance with the provisions of the Bylaws, while also adhering to the Companies Law, relevant regulations, and mandatory instructions of the organization. This includes determining the number and classification of its members, as well as the minimum number of meetings required. In the event a position becomes vacant, the Board of Directors may choose to maintain the current number of members after the mentioned position(s) become vacant, as long as the composition and characteristics of the Board meet the necessary legal and regulatory requirements.

Following an apology from one of the members and the commencement of the current session on April 17, 2022, the board's current membership of 10 members was deemed satisfactory.

B) Qualifications, Positions and Experience of Board Members



Mr. Nasser Mohammed AlSubeaei

CHAIRMAN - NON EXECUTIVE MEMBER

Mr. Nasser bin Mohammed AlSubeaei brings with him an impressive 40 years of experience in the financial, banking, investment, and real estate sectors. He holds a bachelor’s degree in accounting from King Saud University and has held numerous administrative positions and board memberships in various companies and entities.

Some of his notable roles include:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Mohammed Ibrahim AlSubeaei & Sons Investment Company (MASIC)	Board Vice Chairman	Inside the Kingdom	Closed Joint-stock
Thakher Company	Board Chairman	Inside the Kingdom	Closed Joint-stock
Alargan Projects	Board Member	Inside the Kingdom	Closed Joint-stock
AKWAN Group	Board Member	Inside the Kingdom	Closed Joint-stock
Saudi Authority of Accredited valuers (TAQEEM)	Board Member	Inside the Kingdom	Governmental
Previous:			
Dur Hospitality Company	Board Member	Inside the Kingdom	Listed joint stock
Higher Education Fund	Board Member	Inside the Kingdom	Governmental
King Fahd University of Petroleum and Minerals	Investment committee member	Inside the Kingdom	Governmental
Entrustment and Liquidation Center (Infath)	Member of the Board of Directors and Executive Committee	Inside the Kingdom	Governmental
King Salman charity housing association	Financial Supervisor, Member of the Executive Committee, and Chairman of the Remuneration and Nominations Committee	Inside the Kingdom	Governmental



Mr. Adeeb Mohammed Abanumai

INDEPENDENT MEMBER

Mr. Adeeb bin Mohammed Abanumai has extensive professional and practical experience. He holds a master’s degree in accounting from the University of Miami in the United States and a bachelor’s degree in accounting from King Saud University.

He has held numerous administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Al Watania Poultry	Board Chairman	Inside the Kingdom	Closed Joint-stock
AL Maather REIT Fund	Board Member	Inside the Kingdom	Real estate Investment Traded Fund
Alargan Projects	Board Member	Inside the Kingdom	Closed Joint-stock
Almaarefa University	Board Member	Inside the Kingdom	Closed Joint-stock
Soybean Crushing Company And Derivatives Limited – SOYA	Board Member	Inside the Kingdom	Closed Joint-stock
Bin Saedan Real Estate Services	Board Member	Inside the Kingdom	Closed Joint-stock
Previous:			
Tunisian Saudi Bank	Board Member	Outside the Kingdom	Equitable government contribution Between the Kingdom of Saudi Arabia Saudi Arabia and the Republic Tunisia
Abdullah Mohammed bin Saedan & Sons Real Estate	Investment committee member	Inside the Kingdom	Closed Joint-stock
Jazan Development and Investment Company (JAZADCO)	Board Member	Inside the Kingdom	Listed Joint



Dr. Zeyad Othman Alhekail

INDEPENDENT MEMBER

Dr. Zeyad bin Othman Alhekail has extensive experience in various fields. He holds both a Ph.D. and a master’s degree in electrical engineering from Ohio State University in the United States, as well as a bachelor’s degree in electrical engineering from King Saud University.

He has held numerous administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Makkah Construction and Development Company	Board Member	Inside the kingdom	Listed Joint
Advanced Communications & Electronic System (ACES)	Chairman of Board Member	Inside the kingdom	Closed Joint
Knowledge Corporation	Board Member	Inside the kingdom	Limited liability
Jorhum Company	Board Member	Inside the kingdom	Limited liability
Amlak Al-Sabaq Company	Board Member	Inside the kingdom	Limited liability
SEDCO Holding	Board Member	Inside the kingdom	Closed Joint
Diyar Al Khuzama Company	Founding partner	Inside the kingdom	Closed Joint
Tadweer Environmental Company	Founding partner	Inside the kingdom	Closed Joint
Usus Arak Investment Company	Founding partner	Inside the kingdom	Limited liability
Previous:			
National Aquaculture Group	Chairman of Board Member	Inside the kingdom	Closed Joint
Jabal Omar Company	Chairman of Board Member	Inside the kingdom	Listed Joint
Sulaiman Bin Abdulaziz AlRajhi Holding Company	Board Member	Inside the kingdom	Limited liability
National Information Systems Company	Board Member	Inside the kingdom	Limited liability
Sulaiman AlRajhi Real Estate Investments Company	Board Member	Inside the kingdom	Limited liability
Advanced Educational Company	Board Member	Inside the kingdom	Closed Joint
Al-Wataniya Agriculture Company	Board Member	Inside the kingdom	Limited liability
Central Cooling Company	Board Member	Inside the kingdom	Limited liability
Saudi Grains and Fodder Holding Company	Board Member	Inside the kingdom	Limited liability



Mr. Abdulaziz Mohammed AlOnaizan
EXECUTIVE MEMBER – CHIEF EXECUTIVE OFFICER

Mr. Abdulaziz bin Mohammed AlOnaizan has extensive banking experience of more than thirty-five years. He holds a bachelor’s degree in Quantitative Methods from King Saud University and has completed numerous advanced courses and programs from specialized international institutes.

He has also held several administrative positions and board memberships in various companies and other entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Albilad Capital	Vice- Chairman	Inside the kingdom	Closed Joint
Human resources development fund	Board chairman of executive committee	Inside the kingdom	Governmental Fund
Enjaz Payment services	Chairman of a board	Inside the kingdom	Closed Joint
Real Estate Development Fund	Board Member and Chairman of the Compliance and Cybersecurity Committee	Inside the kingdom	Governmental Fund
Advisory committee of Zakat, tax and customs authority	Member of the Advisory Committee	Inside the kingdom	Government authority
Arab Regional Payments Clearing and Settlement Organization	Board Member	Outside the kingdom	Owned by the Arab Monetary Fund
Previous:			
Alinma Investment Company	Board Member	Inside the kingdom	Closed Joint
Alinma Bank	Treasury and Investment General Manager	Inside the kingdom	Listed Joint
Arab National Bank	Treasury and investment president	Inside the kingdom	Listed Joint
Samba Banking company	Treasury Vice President	Inside the kingdom	Listed Joint
Bayan Credit Bureau	Chairman of the Board	Inside the kingdom	Closed Joint



Mr. Khalid Abdulrahman AlRajhi
NON EXECUTIVE MEMBER

Mr. Khalid bin Abdulrahman AlRajhi has extensive experience in various fields and holds a bachelor’s degree in financial management from King Fahd University of Petroleum and Minerals.

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Saudi Cement Company	Chairman of Board	Inside the kingdom	Listed Joint
Tanmiah Arabian Company	Board Member	Inside the kingdom	Limited Liability
Abdulrahman Saleh AlRajhi & Partners Co. Ltd.	Chairman of Board	Inside the kingdom	Limited Liability
Iktimal Sports Company	Chairman of Board	Inside the kingdom	Closed Joint
Medad Office Solutions Company	Chairman of Board	Inside the kingdom	Closed Joint
Previous:			
Dana Gas Company	Audit committee Member	Outside the Kingdom	Listed Joint
NAS Company	Board Member	Outside the Kingdom	Listed Joint
Saudi Telecom Company (STC)	Board Member	Inside the kingdom	Listed Joint
The National Shipping Company of Saudi Arabia (Bahri)	Board Member	Inside the kingdom	Listed Joint
United Cooperative Assurance Company (Walaa)	Board Member	Inside the kingdom	Listed Joint
Takween Advanced Industries Company	Board Member	Inside the kingdom	Listed Joint
Albilad Capital	Board Member	Inside the kingdom	Closed Joint



Mr. Nasser bin Suleiman Al-Nasser

INDEPENDENT MEMBER

Mr. Nasser bin Suleiman Al-Nasser has extensive experience in various fields and holds a bachelor’s degree in electrical engineering from King Saud University.

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Pioneering Medical Solutions Company	Founder	Inside the kingdom	One Person
Abdulaziz & Saad Al-Mojel Trading and Investment Company	President of executive committee	Inside the kingdom	Closed Joint
Previous:			
Saudi Telecom Group (STC Group)	CEO	Inside the kingdom	Listed Joint
Arabian Internet and Communications Services Company (solutions by STC)	Chairman of Board	Inside the kingdom	Listed Joint
Etihad Etisalat Company (Mobily)	CEO of Executive	Inside the kingdom	Listed Joint



Mr. Mohammed Abdulrahman AlRajhi

NON-EXECUTIVE MEMBER

Mr. Mohammed bin Abdulrahman AlRajhi has over 30 years of experience in various investment fields and holds a bachelor’s degree in Business Administration from King Abdulaziz University.

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
AlRajhi Real Estate Investment Company	Chairman	Inside the Kingdom	Limited Liability
Albilad Press and Publishing Institution	Board Member	Inside the Kingdom	Limited Liability
Previous:			
Banque Aljazira	Department Manager	Inside the kingdom	Listed Joint
Arab Financial Services	Board Member	Outside the kingdom (Kingdom of Bahrain)	Closed Joint
AlRajhi Commercial Institution for Banking	Interim Chief Executive Officer	Outside the kingdom	Closed Joint



Mr. Haitham Mohammed Al-Fayez

INDEPENDENT MEMBER

Mr. Haitham bin Mohammed Al-Faiz has over 20 years of experience in various fields. He holds a master’s degree in Business Administration from Imperial College London, UK, and a bachelor’s degree in Management Information Systems from King Fahd University of Petroleum and Minerals.

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Umm Al-Qura for Development and Construction Company	Board Member	Inside the Kingdom	Closed Joint
Kadana Development and Real Estate Company	Board Member	Inside the Kingdom	Closed Joint
Ikha’a Association for Orphans Care	Board Member	Inside the Kingdom	Closed Joint
Previous:			
Edis Company	Board Member	Inside the Kingdom	Listed Joint
Riyadh Holding Company	Executive Committee Member	Inside the Kingdom	Closed Joint



Mr. Muadh Abdulrahman Al-Husseini
INDEPENDENT MEMBER

Mr. Muadh bin Abdulrahman Al-Hussaini has extensive experience gained from working at several local and international banks. He holds a bachelor’s degree in Management Information Systems from King Fahd University of Petroleum and Minerals. He is also a Chartered Financial Analyst (CFA) and a Financial Risk Manager (FRM).

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Ehata Financial Company	Managing Member, Board of Directors	Inside the kingdom	Limited Liability
Saudi Mining Services Company	Board Member	Inside the kingdom	Closed Joint
Dan Company	Board Member	Inside the kingdom	Closed Joint
Imam Turki bin Abdullah Royal Reserve Development Authority	Board Member	Inside the kingdom	Founded by Royal Decree
Awqaf Investment Company	Board Member	Inside the Kingdom	Closed Joint
Previous:			
Lendo Saudi Arabia Company	Board Member	Inside the kingdom	Closed Joint



Mr. Haytham Sulaiman AlSuhaimi
NON-EXECUTIVE MEMBER

Mr. Haitham bin Suleiman AlSuhaimi has expertise in wealth management and investment, having held several positions in the field. He holds a master’s degree in Investment and Financial Risks from the University of Westminster in the UK and a bachelor’s degree in Business Administration from the United Arab Emirates.

He has held several administrative positions and board memberships in various companies and entities, including the following:

Membership on the boards of directors of companies and other entities or on their management	Capacity or Position	Inside / Outside the Kingdom	Legal Entity
Albilad Capital	CEO for Business Development	Inside the Kingdom	Closed Joint
Capital Market Institutions Committee	Committee Member	Inside the Kingdom	Non (Organizing Committee)
Nusaned Fund	Board Member	Inside the Kingdom	Closed fund
Participation Solutions for Information Technology Company	Board Member	Inside the Kingdom	Limited Liability
Talad Investment Company	Board Member	Inside the Kingdom	Closed Joint
Board Member of Mirak Tech Investments Fund	Consulting Committee Member	Inside the Kingdom	Closed Fund

C) Record of attendance of the Board of Directors meetings

To bolster its position, the Board of Directors convened a total of seven meetings in the year 2024. Meetings of the Board of Directors held during the year 2024 and attendance record:

Name	Role	Date & Number of the meeting							
		04/02/2024	18/03/2024		29/04/2024	10/06/2024	05/09/2024	16/12/2024	20/12/2024
		01/24	02/24		03/24	04/24	05/24	06/24	07/24
Mr. Nasser Mohammed AlSubeaei	Chairman of the Board of Directors	✓	✓		✓	✓	✓	✓	✓
Mr. Adeeb Mohammed Abanumai	Vice Chairman	✓	✓		✓	✓	✓	✓	✓
Dr. Zeyad Othman Alhekail	Member	✓	✓		✓	✓	✓	✓	✓
Mr. Abdulaziz Mohammed AlOnaizan	Member – Chief Executive Officer	✓	✓		✓	✓	✓	✓	✓
Mr. Khalid Abdulrahman AlRajhi	Member	X	✓		✓	✓	✓	✓	✓
Mr. Nasser Suleiman Al-Nasser	Member	✓	✓		✓	✓	✓	✓	✓
Mr. Mohammed Abdulrahman AlRajhi	Member	✓	✓		✓	✓	✓	✓	✓
Mr. Haitham Mohammed Al-Fayez	Member	✓	✓		✓	✓	✓	✓	✓
Mr. Muadh Abdulrahman Al-Husseini	Member	✓	✓		✓	✓	✓	✓	✓
Mr. Haytham Sulaiman AlSuhaimi	Member	✓	✓		✓	✓	✓	✓	✓

(✓) attended (X) apologized

D) Balance of shares of the Board of Directors’ members, their wives, and minor children

The following table shows the number of shares owned by Board of Directors members, their wives, and minor children at the beginning and end of fiscal year 2024:

Name of the Shareholder	Number of shares at the beginning of the year 2024	Number of shares at the end of the year 2024	Net change	Change Rate (%)
Mr. Nasser Mohammed AlSubeaei	3,080,993	3,795,342	714,349	23%
Dr. Zeyad Othman Alhekail	-	-	-	-
Mr. Abdulaziz Mohammed AlOnaizan	379,022	1,240,015	860,993	227%
Mr. Adeeb Mohammed Abanumai	-	-	-	-
Mr. Haytham Sulaiman AlSuhaimi	0	11,800	11,800	-
Mr. Khalid Abdulrahman AlRajhi	88,686,864	103,413,570	14,726,706	17%
Mr. Mohammed Abdulrahman AlRajhi	29,611	38,476	8,865	30%
Mr. Nasser Sulaiman Al-Nasser	-	-	-	-
Mr. Muadh Abdulrahman Al-Husseini	-	-	-	-
Mr. Haitham Mohammed Al-Fayez	-	-	-	-

E) Current and previous positions of senior executives, their qualifications and experience

Director Name	Current Position	Previous Position	Qualifications	Experience	Specialization
 Mr. Abdulaziz Mohammed AlOnaizan	Chief Executive Officer	Chief Business Officer at Bank Albilad	Bachelors	37 years	Quantitative Methods
 Mr. Bashaar Yahya Al Qunaibit	Senior Vice President of Business	Chief Operating Officer – Saudi British Bank Takaful	Bachelors	23 years	Business Administration
 Mr. Saleh Suliman AlHabib	Executive Vice President of Operations	General Manager of Corporate Banking at Bank Albilad	Bachelors	31 years	Accounting

Director Name	Current Position	Previous Position	Qualifications	Experience	Specialization
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Mr. Abdullah Mohammed AlArifi

Executive Vice President
of Risk

General Manager of
Credit Policies Sector
Bank Albilad

Bachelors

29 Years

Accounting



Mr. Hisham Ali AlAkil

Executive Vice President
of Finance

Chief Financial Officer –
Al Rajhi Capital

Masters

25 Years

Accounting



Mr. Samer Mohammed Farhoud

Executive Vice President
of Treasury

Chief Executive Officer
– Deutsche Gulf Finance

Bachelors

39 Years

Computer Engineering

Director Name	Current Position	Previous Position	Qualifications	Experience	Specialization
 Mr. Waleed Khaled Al-Dhubaib	Executive Vice President Retail Banking	Executive Vice President of Riyadh Bank	Bachelors	22 Years	Finance
 Mr. Haitham Medainy AlMedainy	Executive Vice President of Human Resources	Head of Recruitment at The Saudi British Bank	Bachelors	30 Years	Computer Engineering
 Mr. Saad Ibrahim Aldrees	Executive Vice President Corporate Banking	Head of Finance & Global Transaction Services	Masters	20 Years	Business Management
 Mr. Abdulaziz Saleh Alghufaili	Executive Vice President of Technology	Head of Technology Department - Saudi Industrial Development Fund	Masters	23 Years	Information Systems

F) Balance of shares of the senior executives, their wives, and minor children

The table below displays the number of shares held by senior executives, their spouses, and minor children at the start and end of the 2024 fiscal year:

#	Name of the Shareholder	Role	Number of shares at the beginning of 2024	Number of shares at the end of 2024	Net change	Change rate (%)
1	Mr. Abdulaziz Mohammed AlOnaizan	CEO	379,022	1,240,015	860,993	227%
2	Mr. Bashaar Yahya AlQunaibit	Senior Executive Vice President of Business	14,623	46,541	31,918	218%
3	Mr. Saleh Suliman AlHabib	Executive Vice President of Shared Services	368,418	524,162	155,744	42%
4	Mr. Abdullah Mohammed Alarifi	Executive Vice President of Risk	243,116	363,679	120,563	50%
5	Mr. Samer Mohammed Farhoud	Executive Vice President of Treasury	88,016	73,774	(14,242)	-16%
6	Mr. Haitham Medainy AlMedainy	Executive Vice President of Human Resources	122,815	108,986	(13,829)	-11%
7	Mr. Hisham Ali AlAkil	Executive Vice President of Finance	152,619	247,193	94,574	62%
8	Mr. Abdulaziz Saleh Alghufaili	Executive Vice President of Technology	2,592	15,611	13,019	502%
9	Mr. Saad Ibrahim Aldrees	Executive Vice President of Corporate Banking	74,286	16,175	(58,111)	-78%
10	Mr. Abdullah Saad AlRuwais ¹⁵	Executive Vice President of Retail Banking	1,525	1,906	381	25%
11	Mr. Waleed Khalid Al-Dhubaib	Executive Vice President of Retail Banking	-	-	-	-

¹⁵ Resigned in December 2024