

BANK ALBILAD
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

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Paid-Up Capital: ﷼ 5,500,000 (Five Million Five Hundred Thousand Saudi Riyals)

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Independent auditors' review report on the interim financial information

To the shareholders of Bank Albilad
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of Bank Albilad ("the Bank") and its subsidiaries (collectively referred to as "the Group") as at 30 September 2026, the related interim consolidated statement of income and comprehensive income for the three-month and nine-month periods then ended, the related interim consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes ("the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the International Accounting Standard 34 *Interim Financial Reporting* ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Independent auditors' review report on the interim financial information

To the shareholders of Bank Albilad (continued)
(A Saudi Joint Stock Company)

Other matter

The consolidated financial statements for the year ended 31 December 2025 and the interim financial information for the nine-month period ended 30 September 2025 were audited and reviewed, respectively, by other joint auditors who expressed an unmodified opinion on those consolidated financial statements and unmodified review conclusion on the interim financial information on 12 February 2026 (corresponding to 24 Shaban 1447H) and 2 November 2025 (corresponding to 11 Jumada al-Ula 1447H), respectively.

Ernst & Young Professional Services

Abdullah A. Alshenaibir
Certified Public Accountant
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KPMG Professional Services Company

Saleh Mohammed S. Mostafa
Certified Public Accountant
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16 Jumada al-Ula 1448H
(27 October 2026)

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT

	Note	**September 30, 2026 SAR'000 (Unaudited)**	December 31, 2025 SAR'000 (Audited)	September 30, 2025 SAR'000 (Unaudited)
ASSETS				
Cash and balances with Saudi Central Bank		**9,057,987**	9,616,694	8,522,323
Due from banks and other financial institutions, net		**8,474,504**	5,883,033	6,065,315
Investments, net	5	**31,438,798**	31,123,031	30,440,351
Financing, net	6	**132,761,189**	122,188,499	119,134,902
Other assets		**1,220,314**	1,364,184	1,010,840
Property, equipment and right of use assets, net		**2,937,667**	2,796,630	2,755,598
Total assets		**185,890,459**	172,972,071	167,929,329
LIABILITIES AND EQUITY				
Liabilities				
Due to banks, Saudi Central Bank and other financial institutions		**10,966,210**	6,982,815	6,911,116
Customers' deposits	7	**145,365,732**	132,879,116	129,023,135
Sukuk and term financing	8	**-**	3,144,407	3,145,748
Other liabilities		**6,301,007**	8,609,813	7,939,188
Total liabilities		**162,632,949**	151,616,151	147,019,187
Equity				
Share capital	14	**15,000,000**	15,000,000	15,000,000
Treasury shares		**(360,366)**	(223,001)	(182,054)
Statutory reserve		**2,646,327**	2,646,327	1,883,989
Other reserves		**(758,554)**	(421,338)	(170,511)
Retained earnings		**2,390,273**	1,895,955	1,921,110
Employees' share plan reserve		**26,697**	20,119	19,750
Equity attributable to the shareholders of the Bank		**18,944,377**	18,918,062	18,472,284
Tier 1 Sukuk	8	**4,313,133**	2,437,858	2,437,858
Total equity		**23,257,510**	21,355,920	20,910,142
Total liabilities and equity		**185,890,459**	172,972,071	167,929,329

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)

	Note	For the three-month period ended		For the nine-month period ended	
		September 30, 2026 SAR'000	September 30, 2025 SAR'000	**September 30, 2026 SAR'000**	September 30, 2025 SAR'000
INCOME:					
Income from investing and financing assets		**2,606,785**	2,321,182	**7,596,204**	6,762,173
Return on deposits and financial liabilities		**(1,334,369)**	(1,126,432)	**(3,792,779)**	(3,228,690)
Income from investing and financing assets, net		**1,272,416**	1,194,750	**3,803,425**	3,533,483
Fee and commission income		**346,608**	357,433	**920,651**	973,687
Fee and commission expenses		**(130,040)**	(157,102)	**(391,692)**	(410,910)
Fee and commission income, net		**216,568**	200,331	**528,959**	562,777
Exchange income, net		**91,418**	73,229	**226,500**	240,497
Dividend income		**15,641**	27,104	**67,445**	81,780
(Loss) / gain on FVSI Financial instruments, net		**(10,949)**	10,087	**(1,370)**	18,094
Other operating income		**31,353**	29,361	**133,862**	102,789
Total operating income		**1,616,447**	1,534,862	**4,758,821**	4,539,420
EXPENSES:					
Salaries and employee related expenses		**374,823**	377,437	**1,143,226**	1,128,518
Depreciation and amortization		**85,057**	76,769	**240,023**	222,945
Other general and administrative expenses		**249,019**	193,159	**637,958**	564,235
Operating expenses before expected credit losses		**708,899**	647,365	**2,021,207**	1,915,698
Impairment charge for expected credit losses, net		**82,401**	32,985	**209,712**	134,707
Total operating expenses		**791,300**	680,350	**2,230,919**	2,050,405
Net income for the period before zakat		**825,147**	854,512	**2,527,902**	2,489,015
Zakat for the period		**84,990**	88,015	**260,374**	256,369
Net income for the period after zakat		**740,157**	766,497	**2,267,528**	2,232,646
Basic and diluted earnings per share (SAR)	16	**0.46**	0.51	**1.43**	1.49

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

	For the three-month period ended		For the nine-month period ended	
	September 30, 2026 SAR'000	September 30, 2025 SAR'000	**September 30, 2026 SAR'000**	September 30, 2025 SAR'000
Net income for the period after zakat	**740,157**	766,497	**2,267,528**	2,232,646
Other comprehensive (loss) / income:				
Items that will not be reclassified to interim consolidated statement of income in subsequent periods				
- Net changes in fair value of FVOCI - equity instruments	**(21,108)**	(1,138)	**(37,100)**	(61,960)
- Re-measurement of employees' end of service benefits ("EOSB")	**-**	-	**(4,042)**	3,858
Items that may be reclassified to interim consolidated statement of income in subsequent periods				
- Net changes in fair value of FVOCI - debt instruments	**(503,260)**	67,811	**(449,307)**	276,866
- Net changes in expected credit losses of FVOCI - debt instruments	**(534)**	(1,256)	**12,334**	8,040
- Effective portion of change in the fair value of cash flow hedges	**66,535**	(496)	**86,087**	(10,238)
Total other comprehensive (loss) / income for the period	**(458,367)**	64,921	**(392,028)**	216,566
Total comprehensive income for the period	**281,790**	831,418	**1,875,500**	2,449,212

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 (UNAUDITED)

		(SAR' 000)								
	Note	Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Employees' share plan reserve	Equity attributable to the shareholders of the Bank	Tier 1 sukuk	Total equity
Balance at the beginning of the period		**15,000,000**	**(223,001)**	**2,646,327**	**(421,338)**	**1,895,955**	**20,119**	**18,918,062**	**2,437,858**	**21,355,920**
Net changes in fair value of FVOCI - equity instruments					**(37,100)**			**(37,100)**		**(37,100)**
Re-measurement of employees' end of service benefits ("EOSB")					**(4,042)**			**(4,042)**		**(4,042)**
Net changes in fair value of FVOCI - debt instruments					**(449,307)**			**(449,307)**		**(449,307)**
Net changes in expected credit losses of FVOCI - debt instruments					**12,334**			**12,334**		**12,334**
Effective portion of change in fair value of cash flow hedge					**86,087**			**86,087**		**86,087**
Total other comprehensive loss for the period					**(392,028)**			**(392,028)**		**(392,028)**
Net income for the period after zakat						**2,267,528**		**2,267,528**		**2,267,528**
Total comprehensive income for the period					**(392,028)**	**2,267,528**		**1,875,500**		**1,875,500**
Realized loss from sale of FVOCI - equity instruments					**54,812**	**(54,812)**		**-**		**-**
Movement in treasury shares			**(137,365)**					**(137,365)**		**(137,365)**
Employees' share plan reserve							**6,578**	**6,578**		**6,578**
Cash dividends for the second half of 2025	15					**(825,000)**		**(825,000)**		**(825,000)**
Interim cash dividends for the first half of 2026	15					**(750,000)**		**(750,000)**		**(750,000)**
Tier 1 Sukuk issued	8								**1,875,275**	**1,875,275**
Tier 1 Sukuk costs						**(143,398)**		**(143,398)**		**(143,398)**
Balance at the end of the period		**15,000,000**	**(360,366)**	**2,646,327**	**(758,554)**	**2,390,273**	**26,697**	**18,944,377**	**4,313,133**	**23,257,510**

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025 (UNAUDITED)

		(SAR' 000)								
	Note	Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Employees' share plan reserve	Equity attributable to the shareholders	Tier 1 sukuk	Total equity
Balance at the beginning of the period		12,500,000	(210,866)	2,883,989	(387,077)	1,869,134	38,050	16,693,230	-	16,693,230
Net changes in fair value of FVOCI - equity instruments					(61,960)			(61,960)		(61,960)
Re-measurement of employees' end of service benefits ("EOSB")					3,858			3,858		3,858
Net changes in fair value of FVOCI - debt instruments					276,866			276,866		276,866
Impairment reversal for expected credit losses of FVOCI - debt instruments					8,040			8,040		8,040
Effective portion of change in fair value of cash flow hedge					(10,238)			(10,238)		(10,238)
Total other comprehensive income for the period					216,566			216,566		216,566
Net income for the period after zakat						2,232,646		2,232,646		2,232,646
Total comprehensive income for the period					216,566	2,232,646		2,449,212		2,449,212
Movement in treasury shares			28,812					28,812		28,812
Employees' share plan reserve							(18,300)	(18,300)		(18,300)
Interim cash dividends for the first half of 2025	15					(675,000)		(675,000)		(675,000)
Tier 1 Sukuk issued	8								2,437,858	2,437,858
Tier 1 Sukuk costs						(5,670)		(5,670)		(5,670)
Issuance of bonus shares	14	2,500,000		(1,000,000)		(1,500,000)		-		-
Balance at the end of the period		15,000,000	(182,054)	1,883,989	(170,511)	1,921,110	19,750	18,472,284	2,437,858	20,910,142

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD
(A Saudi Joint Stock Company)
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 AND 2025 (UNAUDITED)

	Note	2026 SAR'000	2025* SAR'000
OPERATING ACTIVITIES			
Net income for the period before zakat		**2,527,902**	2,489,015
Adjustments to reconcile net income to net cash generated from / (used in) operating activities:			
Return on sukuk		**57,538**	159,724
Loss / (gain) on FVSI Financial instruments, net		**1,370**	(18,094)
Gain on disposal of property and equipment		**(116)**	-
Finance charges on lease liabilities		**14,737**	11,271
Depreciation and amortization		**240,023**	222,945
Impairment charge for expected credit losses, net		**209,712**	134,707
Employees' share plan reserve		**6,578**	(18,300)
Net (increase) / decrease in operating assets:			
Statutory deposit with Saudi Central Bank		**(597,739)**	(175,660)
Due from banks and other financial institutions maturing after ninety days from the date of acquisition		**(808,383)**	(93,773)
Investments measured at amortized cost maturing after ninety days from the date of acquisition		**309,549**	844,619
Financing, net		**(10,791,029)**	(9,955,824)
Other assets		**143,870**	903,744
Net increase / (decrease) in operating liabilities:			
Due to banks, Saudi Central Bank and other financial institutions		**3,983,395**	1,418,317
Customers' deposits		**12,486,616**	7,246,920
Other liabilities		**(2,466,760)**	(314,660)
Net cash generated from operating activities		**5,317,263**	2,854,951
INVESTING ACTIVITIES			
Purchase of investments measured at FVOCI		**(2,320,952)**	(7,869,159)
Proceeds from sale of investments measured at FVOCI		**2,360,363**	1,107,301
(Purchase) / proceeds from sale of investments measured at FVSI		**(36,271)**	113,488
(Purchase) / proceeds from maturity of investments measured at amortized cost		**(1,113,719)**	625,520
Purchase of property and equipment		**(305,353)**	(400,415)
Proceeds from sale of property and equipment		**127**	-
Net cash used in investing activities		**(1,415,805)**	(6,423,265)
FINANCING ACTIVITIES			
Sukuk return and term financing paid	8	**(3,201,945)**	(161,097)
Issuance of tier 1 Sukuk	8	**1,875,275**	2,437,858
Tier 1 Sukuk costs		**(143,398)**	(5,670)
Movement in treasury shares		**(137,365)**	28,812
Dividends paid	15	**(1,575,000)**	(675,000)
Payment of finance charges on lease liabilities		**(14,737)**	(11,271)
Principal payment of lease liabilities		**(77,646)**	(74,995)
Net cash (used in) / generated from financing activities		**(3,274,816)**	1,538,637
Net increase / (decrease) in cash and cash equivalents		**626,642**	(2,029,677)
Cash and cash equivalents at the beginning of the period		**7,435,202**	8,727,034
Cash and cash equivalents at the end of the period	11	**8,061,844**	6,697,357
Income received from investing and financing assets during the period		**7,633,493**	6,615,742
Return paid on deposits and financial liabilities during the period		**3,367,928**	3,202,389
Supplemental information			
Effective portion of change in fair value of cash flow hedge		**86,087**	(10,238)

*Refer note 19 for comparative figures

The accompanying notes from 1 to 21 form an integral part of these interim condensed consolidated financial statements.

1. GENERAL

a) Incorporation and operation

Bank Albilad ("the Bank"), a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia, was formed and licensed pursuant to Royal Decree No. M/48 dated Ramadan 21, 1425H (corresponding to November 4, 2004) in accordance with the Counsel of Ministers' resolution no. 258 dated Ramadan 18, 1425H (corresponding to November 1, 2004). The Bank operates under Commercial Registration No.1010208295 (Unified Identification No 7001473102) dated Rabi Al Awal 10, 1426H (corresponding to April 19, 2005) and the Bank provides banking services through 108 banking branches (September 30, 2025: 107) in the Kingdom of Saudi Arabia.

The registered address of the Bank's head office is as follows:

Bank Albilad
P.O. Box 140
Riyadh 11411
Kingdom of Saudi Arabia

The Group's objective is to provide full range of banking services and conduct financing and investing activities through various Islamic instruments. The activities of the Bank are conducted in compliance with the Shariah Committee resolutions and directions and within the provisions of the Bank's By-laws and the Banking Control Law.

These interim condensed consolidated financial statements comprise the financial statements of the Bank and its subsidiaries, "Albilad Investment Company", "Albilad Real Estate Company", "Enjaz Payment Services Company", "Financial Solutions Company for Investment" and "Dufaa Finance Company" (collectively referred to as "the Group"). Albilad Investment Company, Albilad Real Estate Company, Enjaz Payment Services Company, Financial Solutions Company for Investment and Dufaa Finance Company are directly or indirectly 100% owned by the Bank. All subsidiaries are incorporated in the Kingdom of Saudi Arabia.

b) Sharia Committee

The Bank has established a Shariah Committee ("the Committee"). It ascertains that all the Bank's activities are subject to its approval and control.

2. BASIS OF PREPARATION

The interim condensed consolidated financial statements of the Group as at and for the nine-month period ended September 30, 2026, have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). The interim condensed consolidated financial statements do not include all information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2025.

2. BASIS OF PREPARATION (continued)

The consolidated financial statements of the Group as at and for the year ended December 31, 2025, were prepared in accordance with International Financial Reporting Standards ("IFRS") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by SOCPA. The interim condensed consolidated financial statements is expressed in Saudi Arabian Riyals (SAR) and amounts are rounded to the nearest thousand except where otherwise stated and the functional currency of the Group is Saudi Riyal except where otherwise stated in the notes to the financial information.

The preparation of interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these interim condensed consolidated financial statements, significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation were consistent with those that were applied to the consolidated financial statements for the year ended December 31, 2025, except as disclosed below in note 3.

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025, except for the adoption of new standards effective as of January 1, 2026.

New standards, interpretations and amendments adopted by the Group

The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2026, but do not have a significant impact on the interim condensed consolidated financial statements:

Standard, interpretation or amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	January 1, 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	January 1, 2026

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (continued)

New standards, interpretations and amendments adopted by the Group (continued)

Standard, interpretation or amendments	Description	Effective date
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	January 1, 2026

Accounting standards issued but not yet effective and not early adopted

The International Accounting Standard Board (IASB) has issued following accounting standards, amendments, which are effective from periods on or after January 1, 2027. The Group did not opt for early adoption of these pronouncements and do not expect the adoption to have a significant impact on these interim condensed consolidated financial statements of the Group.

Standard, interpretation or amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of income classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	January 1, 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability, and its parent produces consolidated financial statements under IFRS Accounting Standards.	January 1, 2027

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (continued)

Accounting standards issued but not yet effective and not early adopted (continued)

Standard, interpretation or amendments	Description	Effective date
Amendments to IAS 21 Translation to a Hyperinflationary Presentation Currency	The amendments introduce a specific translation method where a non-hyperinflationary functional currency is translated into a hyperinflationary presentation currency, together with related disclosure requirements. The amendments also provide prospective application when hyperinflation ceases and certain exceptions for entities applying IAS 29.	January 1, 2027
IFRS 20 — Regulatory Assets and Regulatory Liabilities	The new Standard establishes recognition, measurement, presentation and disclosure requirements for entities subject to specific rate regulation, including regulatory assets, liabilities, income and expenses. It is effective for annual periods beginning 1 January 2029, with early application permitted, and replaces IFRS 14.	January 1, 2029

IFRS 18 – presentation and disclosure in financial statements

IFRS 18 '*Presentation and Disclosure in Financial Statements*', as endorsed in the Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 '*Presentation of Financial Statements*' as endorsed in the Kingdom of Saudi Arabia, for reporting periods beginning on or after January 1, 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation programme overseen by senior management and the Audit Committee, supported by a cross-functional working group. The programme includes assessments of financial statement presentation, management reporting, data and systems requirements and reporting implications.

The Bank is currently assessing the expected impact of initial application of IFRS 18 on its interim condensed consolidated financial statements and the annual consolidated financial statements. Based on the assessment performed to date, the bank has identified specified main business activities (SMBAs) of providing financing to customers and investing in financial assets; which is the investment in financial assets measured at amortized cost, fair value through statement of income and fair value through other comprehensive income.

In line with IFRS 18 guidance to provide useful structured summaries, the bank has to make judgements relating to how items are aggregated and disaggregated in the primary financial statements and the notes. The bank expects to aggregate items based on shared characteristics, and disaggregated items based on characteristics that are not shared and accordingly, there will be changes to the presentation of financial statements. Further, the bank is assessing 'the labelling of certain financial statement line items and may find more appropriate labelling for those that previously contained the word 'other'.

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (continued)

Accounting standards issued but not yet effective and not early adopted (continued)

IFRS 18 – presentation and disclosure in financial statements (continued)

Presentation of statement of income

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, zakat and discontinued operations. It requires presentation of operating profit or loss and profit or loss for the period, together with profit or loss before financing and Zakat, where applicable.

Neither total profit for the period nor total equity is expected to change as a result of adopting IFRS 18. However, the Bank expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals.

Based on the assessment performed to date, the Bank expects the following impacts on the interim condensed consolidated financial statements:

- Financing income arising from customer financing assets, investment securities and treasury activities supporting the Bank's specified main business activities is expected to be presented within the operating category.
- Funding costs relating to customers' deposits, debt securities issued and other financing liabilities that support the Bank's specified main business activities are expected to be presented within the operating category.
- Foreign exchange differences are expected to be classified in the same category as the underlying assets and liabilities giving rise to those differences. Based on the Bank's current assessment, the majority of foreign exchange differences arise from financing, treasury and investment activities that support the Bank's core banking operations and are therefore expected to be presented within operating performance. The Bank continues to assess whether any foreign exchange differences relate to activities that may require presentation outside the operating category under IFRS 18.
- Gains and losses arising from derivatives designated in hedging relationships are expected to be presented in the same category as the underlying hedged exposures. Based on the Bank's current assessment, the majority of derivatives are associated with treasury and funding activities that support the Bank's core banking operations and are therefore expected to be presented within operating performance. The Bank continues to assess whether any derivatives relate to activities that may require presentation outside the operating category under IFRS 18.
- Certain expenses arising from liabilities or other obligations that are not directly linked to the Bank's specified main business activities, i-e. finance charge on lease liabilities and the finance cost of employee benefit obligations are currently being assessed and would be presented within the financing category in accordance with IFRS 18.

3. IMPACT OF CHANGES IN ACCOUNTING POLICIES DUE TO ADOPTION OF NEW STANDARDS (continued)

Accounting standards issued but not yet effective and not early adopted (continued)

IFRS 18 – presentation and disclosure in financial statements (continued)

In addition, IFRS 18 may require changes to certain line-item descriptions, subtotals and disclosures currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future interpretative or regulatory developments.

Management-defined performance measures

IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations of their purpose and reconciliations to the most directly comparable IFRS-defined totals or subtotals.

The Bank is assessing whether measures communicated externally, net operating income before impairment provision or other performance metrics that meet the definition of Management-defined Performance Measures under IFRS 18 and may therefore require enhanced disclosures and reconciliations.

Consequential amendments

IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting. In the statement of cash flows, the indirect method will start from operating profit instead of profit before zakat, so the adjustments are limited to non-cash and non-operating items. Items presented below operating income in the interim consolidated statement of income, such as finance costs on lease liabilities and EOSB obligations, no longer require adjustment. The Bank is also evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18. The Bank's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress, industry practice evolves and additional guidance from regulators and standard setters become available.

4. MATERIAL ACCOUNTING POLICIES AND ESTIMATES

The material accounting policies, estimates and assumptions used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025.

5. INVESTMENTS, NET

a. Investments comprise the following:

	September 30, 2026 (Unaudited)		
SAR' 000	**Domestic**	**International**	**Total**
Fair value through other comprehensive income (FVOCI)			
Equities	**870,622**	**74,609**	**945,231**
Sukuk	**16,516,279**	**882,049**	**17,398,328**
	17,386,901	**956,658**	**18,343,559**
Fair value through statement of income (FVSI)			
Mutual funds	**442,788**	**499,707**	**942,495**
Equities	**141,895**	**80,282**	**222,177**
	584,683	**579,989**	**1,164,672**
Amortized cost			
Bei-Ajel with Saudi Central Bank	**-**	**-**	**-**
Sukuk	**9,969,931**	**1,960,636**	**11,930,567**
Total	**27,941,515**	**3,497,283**	**31,438,798**

	December 31, 2025 (Audited)		
SAR' 000	Domestic	International	Total
Fair value through other comprehensive income (FVOCI)			
Equities	845,089	50,626	895,715
Sukuk	16,854,064	1,107,263	17,961,327
	17,699,153	1,157,889	18,857,042
Fair value through statement of income (FVSI)			
Mutual funds	464,500	514,538	979,038
Equities	89,159	61,574	150,733
	553,659	576,112	1,129,771
Amortized cost			
Bei-Ajel with Saudi Central Bank	309,549	-	309,549
Sukuk	8,461,066	2,365,603	10,826,669
	8,770,615	2,365,603	11,136,218
Total	27,023,427	4,099,604	31,123,031

5. INVESTMENTS, NET (continued)

	September 30, 2025 (Unaudited)*		
SAR' 000	Domestic	International	Total
Fair value through other comprehensive income (FVOCI)			
Equities	859,563	-	859,563
Sukuk	16,073,545	1,111,790	17,185,335
	16,933,108	1,111,790	18,044,898
Fair value through statement of income (FVSI)			
Mutual funds	399,229	511,966	911,195
Equities	76,657	38,975	115,632
	475,886	550,941	1,026,827
Amortized cost			
Bei-Ajel with Saudi Central Bank	307,321	-	307,321
Sukuk	8,693,016	2,368,289	11,061,305
	9,000,337	2,368,289	11,368,626
Total	26,409,331	4,031,020	30,440,351

*Refer note 19 for comparative figures

Income from investing and financing assets includes profit for tier 1 sukuk amounting to SAR 249.1 million (2025: SAR 210.4 million).

b. The analysis of investments by rate type is as follows:

	September 30, 2026 (Unaudited)		
SAR' 000	**Domestic**	**International**	**Total**
Fixed-rate securities	**24,082,293**	**2,560,600**	**26,642,893**
Floating-rate securities	**2,403,917**	**282,085**	**2,686,002**
Others	**1,455,305**	**654,598**	**2,109,903**
Total	**27,941,515**	**3,497,283**	**31,438,798**

	December 31, 2025 (Audited)		
SAR' 000	Domestic	International	Total
Fixed-rate securities	24,068,443	3,190,981	27,259,424
Floating-rate securities	1,556,236	281,885	1,838,121
Others	1,398,748	626,738	2,025,486
Total	27,023,427	4,099,604	31,123,031

	September 30, 2025 (Unaudited)		
SAR' 000	Domestic	International	Total
Fixed-rate securities	23,533,927	3,197,705	26,731,632
Floating-rate securities	1,539,954	282,375	1,822,329
Others	1,335,450	550,940	1,886,390
Total	26,409,331	4,031,020	30,440,351

5. INVESTMENTS, NET (continued)

c. The analysis of investments by counterparty is as follows:

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Government and quasi government	**19,326,780**	18,629,981	17,771,893
Corporate and banks	**12,112,018**	12,493,050	12,668,458
Total	**31,438,798**	31,123,031	30,440,351

The following tables further explains changes in gross exposure amount for investments measured at amortized cost to help explain their significance to the changes in the loss allowance for the same portfolio:

September 30, 2026 (Unaudited) SAR' 000	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount as at January 1, 2026	**11,159,007**	**-**	**-**	**11,159,007**
Net change for the period	**792,760**	**-**	**-**	**792,760**
Gross exposure amount as at September 30, 2026	**11,951,767**	**-**	**-**	**11,951,767**

December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	12,871,027	-	-	12,871,027
Net change for the year	(1,712,020)	-	-	(1,712,020)
Gross exposure amount as at December 31, 2025	11,159,007	-	-	11,159,007

September 30, 2025 (Unaudited)* SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	12,871,027	-	-	12,871,027
Net change for the period	(1,479,107)	-	-	(1,479,107)
Gross exposure amount as at September 30, 2025	11,391,920	-	-	11,391,920

*Refer note 19 for comparative figures

5. INVESTMENTS, NET (continued)

The analysis of changes in expected credit loss allowance for investments measured at amortized cost is as follows:

September 30, 2026 (Unaudited) **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Expected credit loss allowance as at January 1, 2026	**22,789**	**-**	**-**	**22,789**
Net reversal for the period	**(1,589)**	**-**	**-**	**(1,589)**
Expected credit loss allowance as at September 30, 2026	**21,200**	**-**	**-**	**21,200**

December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	21,271	-	-	21,271
Net charge for the year	1,518	-	-	1,518
Expected credit loss allowance as at December 31, 2025	22,789	-	-	22,789

September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	21,271	-	-	21,271
Net charge for the period	2,023	-	-	2,023
Expected credit loss allowance as at September 30, 2025	23,294	-	-	23,294

6. FINANCING, NET

September 30, 2026 (Unaudited) SAR' 000	**Performing financing**	**Non-performing financing**	**Gross financing**	**Allowance for expected credit losses**	**Financing, net**
Commercial	**72,700,721**	**1,017,274**	**73,717,995**	**(1,355,420)**	**72,362,575**
- Corporate	61,128,413	724,336	61,852,749	(985,731)	60,867,018
- MSMEs	11,572,308	292,938	11,865,246	(369,689)	11,495,557
Retail	**60,708,225**	**468,059**	**61,176,284**	**(777,670)**	**60,398,614**
- Real estate	43,761,308	393,066	44,154,374	(654,361)	43,500,013
- Personal financing	13,350,646	38,396	13,389,042	(78,134)	13,310,908
- Auto financing	2,995,994	27,544	3,023,538	(33,958)	2,989,580
- Credit cards	600,277	9,053	609,330	(11,217)	598,113
Total	**133,408,946**	**1,485,333**	**134,894,279**	**(2,133,090)**	**132,761,189**

December 31, 2025 (Audited) SAR' 000	Performing financing	Non-performing financing	Gross financing	Allowance for expected credit losses	Financing, net
Commercial	**64,734,615**	**710,058**	**65,444,673**	**(1,629,783)**	**63,814,890**
- Corporate	53,335,997	476,090	53,812,087	(1,285,731)	52,526,356
- MSMEs	11,398,618	233,968	11,632,586	(344,052)	11,288,534
Retail	**58,643,378**	**505,164**	**59,148,542**	**(774,933)**	**58,373,609**
- Real estate	43,620,947	403,263	44,024,210	(640,342)	43,383,868
- Personal financing	11,753,668	65,596	11,819,264	(93,645)	11,725,619
- Auto financing	2,663,469	25,906	2,689,375	(29,791)	2,659,584
- Credit cards	605,294	10,399	615,693	(11,155)	604,538
Total	123,377,993	1,215,222	124,593,215	(2,404,716)	122,188,499

September 30, 2025 (Unaudited) SAR' 000	Performing financing	Non-performing financing	Gross financing	Allowance for expected credit losses	Financing, net
Commercial	**63,169,131**	**685,750**	**63,854,881**	**(1,602,838)**	**62,252,043**
- Corporate	51,989,895	467,637	52,457,532	(1,278,492)	51,179,040
- MSMEs	11,179,236	218,113	11,397,349	(324,346)	11,073,003
Retail	**57,179,514**	**473,987**	**57,653,501**	**(770,642)**	**56,882,859**
- Real estate	42,663,569	364,486	43,028,055	(621,917)	42,406,138
- Personal financing	11,392,434	72,660	11,465,094	(102,161)	11,362,933
- Auto financing	2,535,427	26,251	2,561,678	(34,189)	2,527,489
- Credit cards	588,084	10,590	598,674	(12,375)	586,299
Total	120,348,645	1,159,737	121,508,382	(2,373,480)	119,134,902

6. FINANCING, NET (continued)

The following tables further explains changes in gross exposure amount for financing portfolio to help explain their significance to the changes in the loss allowance for the same portfolio:

Commercial **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount as at January 1, 2026	**58,410,816**	**6,323,799**	**710,058**	**65,444,673**
Transfers to stage 1	**647,533**	**(647,533)**	**-**	**-**
Transfers to stage 2	**(1,050,397)**	**1,192,400**	**(142,003)**	**-**
Transfers to stage 3	**-**	**(754,796)**	**754,796**	**-**
Net change for the period	**9,128,358**	**(549,459)**	**27,281**	**8,606,180**
Write-offs	**-**	**-**	**(332,858)**	**(332,858)**
Gross exposure amount as at September 30, 2026	**67,136,310**	**5,564,411**	**1,017,274**	**73,717,995**

Commercial December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	50,134,530	7,878,447	807,655	58,820,632
Transfers to stage 1	269,583	(269,583)	-	-
Transfers to stage 2	(1,475,320)	1,475,320	-	-
Transfers to stage 3	(178,667)	(70,007)	248,674	-
Net change for the year	9,660,690	(2,690,378)	(40,476)	6,929,836
Write-offs	-	-	(305,795)	(305,795)
Gross exposure amount as at December 31, 2025	58,410,816	6,323,799	710,058	65,444,673

Commercial September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	50,134,530	7,878,447	807,655	58,820,632
Transfers to stage 1	352,197	(352,197)	-	-
Transfers to stage 2	(1,887,555)	1,887,555	-	-
Transfers to stage 3	(178,130)	(71,556)	249,686	-
Net change for the period	7,509,986	(2,104,147)	(65,795)	5,340,044
Write-offs	-	-	(305,795)	(305,795)
Gross exposure amount as at September 30, 2025	55,931,028	7,238,102	685,751	63,854,881

6. FINANCING, NET (continued)

Retail **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount as at January 1, 2026	**57,404,004**	**1,090,930**	**653,608**	**59,148,542**
Transfers to stage 1	**349,675**	**(300,114)**	**(49,561)**	**-**
Transfers to stage 2	**(610,811)**	**630,783**	**(19,972)**	**-**
Transfers to stage 3	**(5,652)**	**(253,714)**	**259,366**	**-**
Net change for the period	**1,967,622**	**211,438**	**5,789**	**2,184,849**
Write-offs	**-**	**-**	**(157,107)**	**(157,107)**
Gross exposure amount as at September 30, 2026	**59,104,838**	**1,379,323**	**692,123**	**61,176,284**

Retail December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	51,926,573	672,904	522,177	53,121,654
Transfers to stage 1	284,056	(234,959)	(49,097)	-
Transfers to stage 2	(641,232)	664,928	(23,696)	-
Transfers to stage 3	(167,798)	(126,866)	294,664	-
Net change for the year	6,002,405	114,923	36,033	6,153,361
Write-offs	-	-	(126,473)	(126,473)
Gross exposure amount as at December 31, 2025	57,404,004	1,090,930	653,608	59,148,542

Retail September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	51,926,573	672,904	522,177	53,121,654
Transfers to stage 1	266,122	(225,010)	(41,112)	-
Transfers to stage 2	(441,763)	462,759	(20,996)	-
Transfers to stage 3	(115,418)	(117,739)	233,157	-
Net change for the period	4,618,952	(18,518)	15,346	4,615,780
Write-offs	-	-	(83,933)	(83,933)
Gross exposure amount as at September 30, 2025	56,254,466	774,396	624,639	57,653,501

6. FINANCING, NET (continued)

Total **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount as at January 1, 2026	**115,814,820**	**7,414,729**	**1,363,666**	**124,593,215**
Transfers to stage 1	**997,208**	**(947,647)**	**(49,561)**	**-**
Transfers to stage 2	**(1,661,208)**	**1,823,183**	**(161,975)**	**-**
Transfers to stage 3	**(5,652)**	**(1,008,510)**	**1,014,162**	**-**
Net change for the period	**11,095,980**	**(338,021)**	**33,070**	**10,791,029**
Write-offs	**-**	**-**	**(489,965)**	**(489,965)**
Gross exposure amount as at September 30, 2026	**126,241,148**	**6,943,734**	**1,709,397**	**134,894,279**

Total December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	102,061,103	8,551,351	1,329,832	111,942,286
Transfers to stage 1	553,639	(504,542)	(49,097)	-
Transfers to stage 2	(2,116,552)	2,140,248	(23,696)	-
Transfers to stage 3	(346,465)	(196,873)	543,338	-
Net change for the year	15,663,095	(2,575,455)	(4,443)	13,083,197
Write-offs	-	-	(432,268)	(432,268)
Gross exposure amount as at December 31, 2025	115,814,820	7,414,729	1,363,666	124,593,215

Total September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	102,061,103	8,551,351	1,329,832	111,942,286
Transfers to stage 1	618,319	(577,207)	(41,112)	-
Transfers to stage 2	(2,329,318)	2,350,314	(20,996)	-
Transfers to stage 3	(293,548)	(189,295)	482,843	-
Net change for the period	12,128,938	(2,122,665)	(50,449)	9,955,824
Write-offs	-	-	(389,728)	(389,728)
Gross exposure amount as at September 30, 2025	112,185,494	8,012,498	1,310,390	121,508,382

6. FINANCING, NET (continued)

The analysis of changes in expected credit loss allowance for financing is as follows:

Commercial **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Expected credit loss allowance as at January 1, 2026	**185,177**	**819,845**	**624,761**	**1,629,783**
Transfers to stage 1	**16,098**	**(16,098)**	**-**	**-**
Transfers to stage 2	**(19,231)**	**97,333**	**(78,102)**	**-**
Transfers to stage 3	**-**	**(458,414)**	**458,414**	**-**
Net charge for the period	**24,257**	**33,681**	**557**	**58,495**
Write-offs	**-**	**-**	**(332,858)**	**(332,858)**
Expected credit loss allowance as at September 30, 2026	**206,301**	**476,347**	**672,772**	**1,355,420**

Commercial December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	166,171	1,174,654	633,129	1,973,954
Transfers to stage 1	4,260	(4,260)	-	-
Transfers to stage 2	(48,054)	48,054	-	-
Transfers to stage 3	(178,460)	(66,182)	244,642	-
Net charge / (reversal) for the year	241,260	(332,421)	52,785	(38,376)
Write-offs	-	-	(305,795)	(305,795)
Expected credit loss allowance as at December 31, 2025	185,177	819,845	624,761	1,629,783

Commercial September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	166,171	1,174,654	633,129	1,973,954
Transfers to stage 1	1,401	(1,401)	-	-
Transfers to stage 2	(38,180)	38,180	-	-
Transfers to stage 3	(177,955)	(67,552)	245,507	-
Net charge / (reversal) for the period	237,682	(330,337)	27,334	(65,321)
Write-offs	-	-	(305,795)	(305,795)
Expected credit loss allowance as at September 30, 2025	189,119	813,544	600,175	1,602,838

6. FINANCING, NET (continued)

Retail **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Expected credit loss allowance as at January 1, 2026	**168,450**	**143,069**	**463,414**	**774,933**
Transfers to stage 1	**2,735**	**(2,406)**	**(329)**	**-**
Transfers to stage 2	**(70,758)**	**74,349**	**(3,591)**	**-**
Transfers to stage 3	**(2,832)**	**(144,761)**	**147,593**	**-**
Net charge for the period	**77,466**	**78,482**	**3,896**	**159,844**
Write-offs	**-**	**-**	**(157,107)**	**(157,107)**
Expected credit loss allowance as at September 30, 2026	**175,061**	**148,733**	**453,876**	**777,670**

Retail December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	148,107	105,446	410,693	664,246
Transfers to stage 1	2,195	(1,921)	(274)	-
Transfers to stage 2	(78,841)	84,002	(5,161)	-
Transfers to stage 3	(105,185)	(81,683)	186,868	-
Net charge / (reversal) for the year	202,174	37,225	(2,239)	237,160
Write-offs	-	-	(126,473)	(126,473)
Expected credit loss allowance as at December 31, 2025	168,450	143,069	463,414	774,933

Retail September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	148,107	105,446	410,693	664,246
Transfers to stage 1	1,559	(1,384)	(175)	-
Transfers to stage 2	(62,575)	67,383	(4,808)	-
Transfers to stage 3	(88,318)	(91,369)	179,687	-
Net charge / (reversal) for the period	156,958	44,394	(11,023)	190,329
Write-offs	-	-	(83,933)	(83,933)
Expected credit loss allowance as at September 30, 2025	155,731	124,470	490,441	770,642

6. FINANCING, NET (continued)

Total **September 30, 2026 (Unaudited)** **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Expected credit loss allowance as at January 1, 2026	**353,627**	**962,914**	**1,088,175**	**2,404,716**
Transfers to stage 1	**18,833**	**(18,504)**	**(329)**	**-**
Transfers to stage 2	**(89,989)**	**171,682**	**(81,693)**	**-**
Transfers to stage 3	**(2,832)**	**(603,175)**	**606,007**	**-**
Net charge for the period	**101,723**	**112,163**	**4,453**	**218,339**
Write-offs	-	-	**(489,965)**	**(489,965)**
Expected credit loss allowance as at September 30, 2026	**381,362**	**625,080**	**1,126,648**	**2,133,090**

Total December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	314,278	1,280,100	1,043,822	2,638,200
Transfers to stage 1	6,455	(6,181)	(274)	-
Transfers to stage 2	(126,895)	132,056	(5,161)	-
Transfers to stage 3	(283,645)	(147,865)	431,510	-
Net charge / (reversal) for the year	443,434	(295,196)	50,546	198,784
Write-offs	-	-	(432,268)	(432,268)
Expected credit loss allowance as at December 31, 2025	353,627	962,914	1,088,175	2,404,716

Total September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	314,278	1,280,100	1,043,822	2,638,200
Transfers to stage 1	2,960	(2,785)	(175)	-
Transfers to stage 2	(100,755)	105,563	(4,808)	-
Transfers to stage 3	(266,273)	(158,921)	425,194	-
Net charge / (reversal) for the period	394,640	(285,943)	16,311	125,008
Write-offs	-	-	(389,728)	(389,728)
Expected credit loss allowance as at September 30, 2025	344,850	938,014	1,090,616	2,373,480

6. FINANCING, NET (continued)

The breakdown of gross exposure amount and the related expected credit loss allowance by IFRS 9 stage is presented below:

September 30, 2026 (Unaudited) SAR' 000	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount				
Commercial	**67,136,310**	**5,564,411**	**1,017,274**	**73,717,995**
Retail	**59,104,838**	**1,379,323**	**692,123**	**61,176,284**
Total	**126,241,148**	**6,943,734**	**1,709,397**	**134,894,279**
Expected credit loss allowance				
Commercial	**206,301**	**476,347**	**672,772**	**1,355,420**
Retail	**175,061**	**148,733**	**453,876**	**777,670**
Total	**381,362**	**625,080**	**1,126,648**	**2,133,090**

December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount				
Commercial	58,410,816	6,323,799	710,058	65,444,673
Retail	57,404,004	1,090,930	653,608	59,148,542
Total	115,814,820	7,414,729	1,363,666	124,593,215
Expected credit loss allowance				
Commercial	185,177	819,845	624,761	1,629,783
Retail	168,450	143,069	463,414	774,933
Total	353,627	962,914	1,088,175	2,404,716

September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount				
Commercial	55,931,028	7,238,102	685,751	63,854,881
Retail	56,254,466	774,396	624,639	57,653,501
Total	112,185,494	8,012,498	1,310,390	121,508,382
Expected credit loss allowance				
Commercial	189,119	813,544	600,175	1,602,838
Retail	155,731	124,470	490,441	770,642
Total	344,850	938,014	1,090,616	2,373,480

7. CUSTOMERS' DEPOSITS

Customers' deposits comprise of the following:

	September 30, 2026 SAR'000 (Unaudited)	December 31, 2025 SAR'000 (Audited)	September 30, 2025 SAR'000 (Unaudited)
Demand	**43,182,260**	44,361,140	45,071,547
Direct investment	**64,050,518**	53,364,980	43,223,304
Albilad account (Mudarabah)	**33,973,532**	31,437,032	36,761,495
Others	**4,159,422**	3,715,964	3,966,789
Total	**145,365,732**	132,879,116	129,023,135

8. SUKUK AND TERM FINANCING

Sukuk and term financing comprises of:

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Tier 2 Sukuk	**-**	3,044,407	3,045,748
Term financing	**-**	100,000	100,000
Total	**-**	3,144,407	3,145,748

On April 15, 2021, the Bank issued 3,000 Tier 2 Sukuk Certificates (Sukuk) of SAR 1 million each. The profit on Sukuk is payable quarterly each year until April 15, 2031. The Bank has a call option which can be exercised on or after April 15, 2026 as per the terms mentioned in the related offering circular. The expected profit distribution on the sukuk is the base rate for three-month in addition to a profit margin of 1.65% per annum. The Bank has not defaulted on any of payments (profit / principal) due during the current and prior period. The Bank exercised the call option on its sukuk on April 15, 2026. Regulatory approval has been obtained in this regard.

On May 22, 2025, the Bank successfully completed the issuance of a USD 650 million (SAR 2,438 million**)** USD-denominated Additional Tier 1 Sukuk. This issuance forms part of the Bank's USD 2 billion Additional Tier 1 Capital Sukuk Programme and was executed through a private placement in both Kingdom of Saudi Arabia and international markets. This arrangement was approved by the regulatory authorities and the Board of Directors of the Bank. The Sukuk carries a return rate of 6.5% per annum and is classified as perpetual security, with no fixed or contractual maturity date.

On January 15, 2026, the Bank successfully completed the issuance of a USD 500 million (SAR 1,875 million) USD-denominated Additional Tier 1 Sukuk as part of the Bank's USD 2 billion Additional Tier 1 Capital Sukuk Programme. The Sukuk carries a return rate of 6.375% per annum and is classified as a perpetual security, with no fixed or contractual maturity date.

9. COMMITMENTS AND CONTINGENCIES

a) The Group's credit related commitments and contingencies are as follows:

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Letters of guarantee	**12,018,102**	12,564,026	13,803,205
Letters of credit	**1,032,540**	1,742,894	2,225,634
Acceptances	**671,239**	1,136,263	916,987
Irrevocable commitments to extend credit	**1,743,329**	975,344	1,617,085
Total	**15,465,210**	16,418,527	18,562,911

The following tables further explains changes in gross exposure amount for commitments and contingencies:

September 30, 2026 (Unaudited) SAR' 000	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Gross exposure amount as at January 1, 2026	**15,310,390**	**919,417**	**188,720**	**16,418,527**
Transfers to stage 1	**26,731**	**(26,731)**	**-**	**-**
Transfers to stage 2	**(306,411)**	**306,411**	**-**	**-**
Transfers to stage 3	**-**	**(22,712)**	**22,712**	**-**
Net change for the period	**(650,575)**	**(252,806)**	**(49,936)**	**(953,317)**
Gross exposure amount as at September 30, 2026	**14,380,135**	**923,579**	**161,496**	**15,465,210**

December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	18,969,418	819,485	171,396	19,960,299
Transfers to stage 1	222,575	(222,575)	-	-
Transfers to stage 2	(568,482)	568,482	-	-
Transfers to stage 3	(38,010)	(18,628)	56,638	-
Net change for the year	(3,275,111)	(227,347)	(39,314)	(3,541,772)
Gross exposure amount as at December 31, 2025	15,310,390	919,417	188,720	16,418,527

September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Gross exposure amount as at January 1, 2025	18,969,418	819,485	171,396	19,960,299
Transfers to stage 1	212,776	(212,776)	-	-
Transfers to stage 2	(579,387)	579,387	-	-
Transfers to stage 3	(37,560)	(18,628)	56,188	-
Net change for the period	(1,623,889)	255,141	(28,640)	(1,397,388)
Gross exposure amount as at September 30, 2025	16,941,358	1,422,609	198,944	18,562,911

9. COMMITMENTS AND CONTINGENCIES (continued)

The analysis of changes in expected credit loss allowance is as follows:

September 30, 2026 (Unaudited) **SAR' 000**	**Stage 1 (12-month ECL)**	**Stage 2 (Lifetime ECL not credit impaired)**	**Stage 3 (Lifetime ECL credit impaired)**	**Total**
Expected credit loss allowance as at January 1, 2026	**23,524**	**16,355**	**65,499**	**105,378**
Transfers to stage 1	**18**	**(18)**	**-**	**-**
Transfers to stage 2	**(1,324)**	**1,324**	**-**	**-**
Transfers to stage 3	**-**	**-**	**-**	**-**
Net (reversal) / charge for the period	**(5,600)**	**5,678**	**(18,526)**	**(18,448)**
Expected credit loss allowance as at September 30, 2026	**16,618**	**23,339**	**46,973**	**86,930**

December 31, 2025 (Audited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	41,867	14,243	72,578	128,688
Transfers to stage 1	3	(3)	-	-
Transfers to stage 2	(10,211)	10,211	-	-
Transfers to stage 3	(18,500)	(4,350)	22,850	-
Net charge / (reversal) for the year	10,365	(3,746)	(29,929)	(23,310)
Expected credit loss allowance as at December 31, 2025	23,524	16,355	65,499	105,378

September 30, 2025 (Unaudited) SAR' 000	Stage 1 (12-month ECL)	Stage 2 (Lifetime ECL not credit impaired)	Stage 3 (Lifetime ECL credit impaired)	Total
Expected credit loss allowance as at January 1, 2025	41,867	14,243	72,578	128,688
Transfers to stage 1	-	-	-	-
Transfers to stage 2	(11,096)	11,096	-	-
Transfers to stage 3	(18,500)	(4,350)	22,850	-
Net charge / (reversal) for the period	17,132	5,748	(19,501)	3,379
Expected credit loss allowance as at September 30, 2025	29,403	26,737	75,927	132,067

b) The Group is subject to legal proceedings in the ordinary course of business. There was no material change in the status of legal proceedings as disclosed at December 31, 2025.

10. DERIVATIVES

The tables below summarize the positive and negative fair values of derivative financial instruments, together with the notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the period-end, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Bank's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor market risk.

September 30, 2026 (Unaudited) **SAR in '000'**	**Positive fair value**	**Negative fair value**	**Notional amount Total**
Held for trading:			
Profit rate swaps	**113,060**	**(98,850)**	**9,427,265**
Forward foreign exchange contracts	**4,132**	**(1,625)**	**4,058,377**
Held as cash flow hedges:			
Profit rate swaps	**76,309**	**-**	**2,100,000**
Held as fair value hedges:			
Profit rate swaps	**11,994**	**-**	**500,000**
Total	**205,495**	**(100,475)**	**16,085,642**

December 31, 2025 (Audited) SAR in '000'	Positive fair value	Negative fair value	Notional amount Total
Held for trading:			
Profit rate swaps	29,783	(22,735)	3,974,535
Forward foreign exchange contracts	3,923	(3,336)	4,027,550
Held as cash flow hedges:			
Profit rate swaps	-	(9,778)	600,000
Total	33,706	(35,849)	8,602,085

September 30, 2025 (Unaudited) SAR in '000'	Positive fair value	Negative fair value	Notional amount Total
Held for trading:			
Profit rate swaps	19,122	(16,719)	2,034,773
Forward foreign exchange contracts	3,458	(2,455)	2,526,978
Held as cash flow hedges:			
Profit rate swaps	-	(12,306)	600,000
Total	22,580	(31,480)	5,161,751

11. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise the following:

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Cash and balances with Saudi Central Bank (excluding statutory deposit)	**2,108,712**	3,265,158	2,334,398
Due from banks and other financial institutions (maturing within ninety days from the acquisition date)	**5,953,132**	4,170,044	4,362,959
Total	**8,061,844**	7,435,202	6,697,357

12. FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the accessible principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous accessible market for the asset or liability.

The fair values of on-balance sheet financial instruments are not significantly different from their carrying amounts included in the interim condensed consolidated financial statements.

Determination of fair value and fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: quoted prices in active markets for the same or identical instrument that an entity can access at the measurement date;

Level 2: quoted prices in active markets for similar assets and liabilities or other valuation techniques for which all significant inputs are based on observable market data; and

Level 3: valuation techniques for which any significant input is not based on observable market data.

12. FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value:

		Fair value			
SAR' 000	**Carrying value**	**Level 1**	**Level 2**	**Level 3**	**Total**
September 30, 2026 (Unaudited)					
Financial assets measured at fair value					
Measured at FVSI - mutual funds	**942,495**	**54,744**	**887,751**	**-**	**942,495**
Measured at FVSI - equity instruments	**222,177**	**222,177**	**-**	**-**	**222,177**
Measured at FVOCI - equity instruments	**945,231**	**765,560**	**-**	**179,671**	**945,231**
Measured at FVOCI - Sukuk	**17,398,328**	**13,343,875**	**4,054,453**	**-**	**17,398,328**
Financial assets not measured at fair value					
Due from banks and other financial institutions, net	**8,474,504**	**-**	**-**	**8,474,504**	**8,474,504**
Investments measured at amortized cost	**11,930,567**	**8,810,239**	**2,126,253**	**-**	**10,936,492**
Financing, net	**132,761,189**	**-**	**-**	**132,385,132**	**132,385,132**

		Fair value			
SAR' 000	Carrying value	Level 1	Level 2	Level 3	Total
December 31, 2025 (Audited)					
Financial assets measured at fair value					
Measured at FVSI - mutual funds	979,038	71,914	907,124	-	979,038
Measured at FVSI - equity instruments	150,733	150,733	-	-	150,733
Measured at FVOCI - equity instruments	895,715	732,710	-	163,005	895,715
Measured at FVOCI - Sukuk	17,961,327	13,710,421	4,250,906	-	17,961,327
Financial assets not measured at fair value					
Due from banks and other financial institutions, net	5,883,033	-	-	5,883,033	5,883,033
Investments measured at amortized cost	11,136,218	8,120,624	2,381,641	-	10,502,265
Financing, net	122,188,499	-	-	122,434,238	122,434,238

		Fair value			
SAR' 000	Carrying value	Level 1	Level 2	Level 3	Total
September 30, 2025 (Unaudited)*					
Financial assets measured at fair value					
Measured at FVSI - mutual funds	911,195	72,941	838,254	-	911,195
Measured at FVSI - equity instruments	115,632	115,632	-	-	115,632
Measured at FVOCI - equity instruments	859,563	696,558	-	163,005	859,563
Measured at FVOCI - Sukuk	17,185,335	13,967,363	3,217,972	-	17,185,335
Financial assets not measured at fair value					
Due from banks and other financial institutions, net	6,065,315	-	-	6,065,315	6,065,315
Investments measured at amortized cost	11,368,626	9,189,195	1,621,686	-	10,810,881
Financing, net	119,134,902	-	-	119,383,363	119,383,363

*Refer note 19 for comparative figures

12. FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

		Fair value			
SAR' 000	**Carrying value**	**Level 1**	**Level 2**	**Level 3**	**Total**
September 30, 2026 (Unaudited)					
Financial liabilities not measured at fair value					
Due to banks, Saudi Central Bank and other financial institutions	**10,966,210**	**-**	**-**	**10,966,210**	**10,966,210**
Customers' deposits	**145,365,732**	**-**	**-**	**145,365,732**	**145,365,732**

		Fair value			
SAR' 000	Carrying value	Level 1	Level 2	Level 3	Total
December 31, 2025 (Audited)					
Financial liabilities not measured at fair value					
Due to banks, Saudi Central Bank and other financial institutions	6,982,815	-	-	6,982,815	6,982,815
Customers' deposits	132,879,116	-	-	132,879,116	132,879,116
Sukuk and term financing	3,144,407	-	-	3,144,407	3,144,407

		Fair value			
SAR' 000	Carrying value	Level 1	Level 2	Level 3	Total
September 30, 2025 (Unaudited)					
Financial liabilities not measured at fair value					
Due to banks, Saudi Central Bank and other financial institutions	6,911,116	-	-	6,911,116	6,911,116
Customers' deposits	129,023,135	-	-	129,023,135	129,023,135
Sukuk and term financing	3,145,748	-	-	3,145,748	3,145,748

The fair values of financial instruments which are not measured at fair value in these interim condensed consolidated financial statements are not significantly different from the carrying values included in these interim condensed consolidated financial statements.

Cash and balances with Saudi Central Bank, due from banks and other financial institutions with maturity of less than 90 days and other short-term receivable are assumed to have fair values that reasonably approximate their corresponding carrying values due to their short-term nature.

12. FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

The fair values of profit bearing customers' deposits, due from banks and other financial institutions and due to banks, Saudi Central Bank and other financial institutions which are measured at amortized cost, are not significantly different from the carrying values included in the interim condensed consolidated financial statements, since either the current market profit rates for similar financial instruments are not significantly different from the contracted rates, or for the short duration of certain financial instruments particularly due from banks and other financial institutions and due to banks, Saudi Central Bank and other financial institutions or a combination of both. An active market for these instruments is not available and the Group intends to realize the carrying value of these financial instruments through settlement with the counter party at the time of their respective maturities.

Valuation technique and significant unobservable inputs for level 2

Type	Valuation technique	Significant unobservable input	Inter-relationship between significant unobservable inputs and fair value measurement
FVSI investments	Fair value is determined based on the investee fund's most recent reported net assets value which is based on fair value of underlying assets.	None	Not applicable
FVOCI equity instruments	Market comparable approach	None	Not applicable

Financing classified as level 3 have been valued using expected cash flows discounted at relevant SAIBOR.

During the current period, no financial assets / liabilities have been transferred between level 1 and / or level 2 fair value hierarchy.

Reconciliation of level 3 fair values measured at FVOCI

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Balance at the beginning of the period	**163,005**	160,940	160,940
Gain included in OCI			
Net changes in fair value (unrealised)	**16,666**	2,065	2,065
Balance at the end of the period	**179,671**	163,005	163,005

13. OPERATING SEGMENT

Operating segments based on customer groups are identified on the basis of internal reports about components of the Group that are regularly reviewed by the Assets and Liabilities Committee ("ALCO") in order to allocate resources to the segments and to assess its performance. The Group's main business is conducted in the Kingdom of Saudi Arabia.

There has been no change to the basis of segmentation or the measurements basis for the segment profit or loss since December 31, 2025.

For management purposes, the Group is divided into the following four operating segments:

Retail banking
Services and products to individuals, including deposits, financing, remittances and currency exchange.

Corporate banking
Services and products to corporate customers including deposits, financing and trade services.

Treasury
Money market and treasury services.

Investment banking and brokerage
Investment management services and asset management activities related to dealing, managing, arranging, advising and custody of securities.

Transactions between the above operating segments are under the terms and conditions of the approved Fund Transfer Pricing (FTP) system. The support segments and Head Office expenses are allocated to other operating segments, based on an approved criterion.

The Group's total operating income and expenses, and net income before zakat, for the nine-month period ended September 30, 2026 and 2025, for each segment are as follows:

	September 30, 2026 (Unaudited)				
SAR'000	**Retail banking**	**Corporate banking**	**Treasury**	**Investment banking and brokerage**	**Total**
Income from investing and financing assets, net	**1,487,015**	**1,253,554**	**948,743**	**114,113**	**3,803,425**
Fee, commission and other income, net	**284,239**	**270,913**	**207,872**	**192,372**	**955,396**
Total operating income	**1,771,254**	**1,524,467**	**1,156,615**	**306,485**	**4,758,821**
Impairment charge for expected credit losses, net	**159,972**	**40,047**	**9,342**	**351**	**209,712**
Depreciation and amortization	**202,698**	**28,564**	**5,766**	**2,995**	**240,023**
Total operating expenses	**1,572,587**	**390,517**	**108,697**	**159,118**	**2,230,919**
Net income for the period before zakat	**198,667**	**1,133,950**	**1,047,918**	**147,367**	**2,527,902**

13. OPERATING SEGMENT (continued)

	September 30, 2025 (Unaudited)				
SAR'000	Retail banking	Corporate banking	Treasury	Investment banking and brokerage	Total
Income from investing and financing assets, net	1,434,378	1,156,005	824,279	118,821	3,533,483
Fee, commission and other income, net	316,715	227,118	239,279	222,825	1,005,937
Total operating income	1,751,093	1,383,123	1,063,558	341,646	4,539,420
Impairment charge for expected credit losses, net	190,329	(61,942)	7,684	(1,364)	134,707
Depreciation and amortization	177,735	37,674	6,165	1,371	222,945
Total operating expenses	1,529,364	258,889	112,046	150,106	2,050,405
Net income for the period before zakat	221,729	1,124,234	951,512	191,540	2,489,015

The Group's total assets and liabilities at September 30, 2026 and 2025 and December 31, 2025, for each segment are as follows:

	September 30, 2026 (Unaudited)				
SAR'000	**Retail banking**	**Corporate banking**	**Treasury**	**Investment banking and brokerage**	**Total**
Total assets	**72,945,679**	**71,171,748**	**40,120,617**	**1,652,415**	**185,890,459**
Total liabilities	**79,915,082**	**29,591,675**	**52,785,315**	**340,877**	**162,632,949**

	December 31, 2025 (Audited)				
SAR'000	Retail banking	Corporate banking	Treasury	Investment banking and brokerage	Total
Total assets	69,320,282	63,019,288	39,109,737	1,522,764	172,972,071
Total liabilities	75,005,265	30,211,567	46,051,632	347,687	151,616,151

	September 30, 2025 (Unaudited)				
SAR'000	Retail banking	Corporate banking	Treasury	Investment banking and brokerage	Total
Total assets	67,955,682	61,486,107	37,003,695	1,483,845	167,929,329
Total liabilities	78,180,294	29,916,419	38,570,505	351,969	147,019,187

14. SHARE CAPITAL

The authorized, issued and fully paid share capital of the Bank consists of 1,500 million shares of SAR 10 each (September 30, 2025: 1,500 million shares of SAR 10 each).

The Board of Directors in its meeting held on Sha'ban 7, 1446H (corresponding to February 6, 2025) recommended to the Extra-ordinary General Assembly the issuance of bonus shares of one share for every five shares held. The increase has been approved in the Extraordinary General Assembly meeting held on Shawwal 16, 1446H (corresponding to April 14, 2025), increasing the Bank's capital from SAR 12,500 million to SAR 15,000 million. The increase has been done through capitalization of SAR 1,500 million from the retained earnings and SAR 1,000 million from statutory reserve. The number of shares outstanding after the bonus issuance increased from 1,250 million shares to 1,500 million shares.

15. CASH DIVIDENDS

The Board of Directors resolved to distribute interim cash dividends of SAR 750 million (SAR 0.50 per share after deduction of Zakat) to shareholders for the first half of 2026 in the meeting held Safar 7, 1448H (corresponding to July 21, 2026) and the dividends have been distributed.

The Board of Directors recommended to the General Assembly to distribute cash dividends of SAR 825 million (SAR 0.55 per share after deduction of Zakat) to shareholders for the Second half of 2025 in the meeting held Sha'aban 16, 1447H (corresponding to February 4, 2026). The dividends has been approved in the Extraordinary General Assembly meeting held on Dhual-Qa'dah 18, 1447H (corresponding to May 5, 2026) and the dividends have been distributed.

The Board of Directors resolved to distribute interim cash dividends of SAR 675 million (SAR 0.45 per share after deduction of Zakat) to shareholders for the first half of 2025 in the meeting held Muharram 27, 1447H (corresponding to July 22, 2025) and the dividends have been distributed.

16. BASIC AND DILUTED EARNING PER SHARE

Basic and diluted earnings per share for the nine-month period ended September 30, 2026 and (September 30, 2025 – restated) is calculated by dividing the net income for the period attributable to the equity holders (after deduction of Tier 1 sukuk costs) by the weighted average number of outstanding shares as at September 30, 2026: 1,485 million shares (September 30, 2025: 1,491 million shares) after accounting for treasury shares.

17. RELATED PARTY BALANCES AND TRANSACTIONS

In the ordinary course of activities, the Group transacts business with related parties. Related party transactions are governed by limits set by the Banking Control Law and regulations issued by Saudi Central Bank.

The nature and balances of transactions with the related parties for the nine-month period ended September 30 are as follows:

a. Directors, key management personnel, other major shareholders, their affiliates balances and others:

	2026 SAR' 000 (Unaudited)	2025 SAR' 000 (Unaudited)
• Financing	**2,767,730**	2,709,999
• Commitments and contingencies	**143,656**	134,214
• Customers' deposits	**126,601**	94,383

b. Group's mutual funds:

These are the outstanding balances with Group's mutual funds as of September 30:

	2026 SAR' 000 (Unaudited)	2025 SAR' 000 (Unaudited)
• Customers' deposits	**142**	5,544
• Investments	**400,979**	409,331

c. Income and expense:

Directors, Key management personnel, other major shareholders and their affiliates and mutual funds managed by the Group:

	2026 SAR' 000 (Unaudited)	2025 SAR' 000 (Unaudited)
• Income	**241,369**	185,997
• Expenses	**8,566**	8,220

d. The total amount of compensation paid to key management personnel for the nine-month period ended September 30 is as follows:

	2026 SAR' 000 (Unaudited)	2025 SAR' 000 (Unaudited)
• Employee benefits	**240,692**	183,652

18. CAPITAL ADEQUACY

The Group's objectives when managing capital are to comply with the capital requirements set by Saudi Central Bank; to safeguard the Group's ability to continue as a going concern; and to maintain a strong capital base.

Capital adequacy and the use of regulatory capital are monitored regularly by the Group's management. Saudi Central Bank requires holding the minimum level of the regulatory capital of and maintaining a ratio of total regulatory capital to the risk-weighted asset at or above the agreed minimum of 8%.

The Group monitors the adequacy of its capital using ratios established by Saudi Central Bank. These ratios measure capital adequacy by comparing the Group's eligible capital with its consolidated statement of financial position assets and commitments at a weighted amount to reflect their relative risk.

The following table summarizes the Group's Pillar-I Risk Weighted Assets, Tier I and Tier II Capital and Capital Adequacy Ratios.

	September 30, 2026 SAR' 000 (Unaudited)	December 31, 2025 SAR' 000 (Audited)	September 30, 2025 SAR' 000 (Unaudited)
Credit Risk RWA	**128,574,611**	118,341,390	116,366,697
Operational Risk RWA	**5,464,554**	5,022,005	5,022,005
Market Risk RWA	**4,475,819**	4,072,222	3,433,084
Total Pillar-I RWA	**138,514,984**	127,435,617	124,821,786
CET1	**18,738,474**	18,918,062	18,472,284
Tier I Capital	**23,051,607**	21,355,920	20,910,142
Tier II Capital	**1,070,491**	4,386,562	4,453,589
Total Tier I & II Capital	**24,122,098**	25,742,482	25,363,731
Capital Adequacy Ratio %			
Common Equity Tier I ratio	**13.53%**	14.85%	14.80%
Tier I ratio	**16.64%**	16.76%	16.75%
Tier I + Tier II ratio	**17.41%**	20.20%	20.32%

19. COMPARATIVE FIGURES

During the nine-month period ended September 30, 2026, the Bank has reassessed the classification of its Tier 1 Sukuk and reclassified these investments amounting to SAR 4,020 million as at September 30, 2025 from "Amortized cost" to "Fair value through other comprehensive income" categories within note 5 to the interim condensed consolidated financial statements, due to fact that these are equity instruments. These Tier 1 Sukuks are equity instruments from the issuer's perspective and therefore did not meet the amortized cost classification criteria in IFRS 9 (Financial Instruments) on initial recognition.

These adjustments are considered as correction of error in accordance with the requirements of International Accounting Standard 8 (Accounting policies, Changes in Accounting Estimates and Errors). As a result, the purchase of investments measured at amortized costs amounting to SAR 1,723 million during the nine-month period ended September 30, 2025 have been re-classified from "(Purchase) / proceeds from maturity of investments measured at amortized cost" to "purchase of investments measured at FVOCI", both within investing activities in the interim consolidated statement of cash flows.

The impact of the reclassification of Tier 1 sukuk investments on the interim consolidated statement of financial position as at September 30, 2025 and the interim consolidated statement of income, interim consolidated statement of comprehensive income and interim consolidated statement of changes in equity for the nine-month period ended September 30, 2025 was immaterial.

20. IMPACT OF GEO-POLITICAL SITUATION ON EXPECTED CREDIT LOSSES ("ECL")

The geopolitical situation in the Middle East has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including the Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The prevailing geopolitical situation has brought about additional uncertainties in the economic environment which require the Bank to revise certain inputs and assumptions used for the determination of expected credit losses ("ECL"). As a result, the management has taken certain steps to respond to the above. Those steps includes the following:

- Review of credit exposures at a more granular level with particular focus on specific economic sectors.
- Update of macroeconomic factors for the period ended September 30, 2026.

The impact of such uncertain economic environment is judgmental, and the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

21. BOARD OF DIRECTORS' APPROVAL

These interim condensed consolidated financial statements were authorized for issue by the Bank's Board of Directors on Jumada al-Ula 15, 1448H (corresponding to October 26, 2026).