**Please print it on official paper**

Attention Albilad Bank

Assignment of Salary

We have received an assignment of salary and benefit with respect to the following:

|  |  |
| --- | --- |
| Name | IBAN number |
|  |  |

We confirm that the company will continue to transfer salary, terminal benefits, allowances and other remuneration by electronic transfer to the account above .

We hereby irrevocable undertake to transfer to you all the monthly salary that fall due to Mr./Mrs..............................................., and to inform you and transfer to you, in case his/her service with us expire or are terminated for any reason all the severance award, pension and/or any other amount that may then fall due to him/her. We undertake to

The above reference undertaking by us shall remain valid and binding until we receive a written notice from you releasing us of our obligation.

In witness whereof we affixed out our signature and official stamp herein below

|  |  |  |
| --- | --- | --- |
| Name |  | Official stamp |
| Signature |  |  |
| Title |  |